

## HSA Index Figures Released for 2011

A part of the Tax Relief and Health Care Act of 2006 dealt with new rules for Health Savings Accounts (HSA).

One of the rules involved the release of cost-of-living adjustments (COLAs) by June 1 of every year for HSAs. The release of HSA minimums and maximums earlier in the calendar year will ensure that plan sponsors and their employees have ample time to set up for the coming year. Plan design options can be weighed, and brochures and educational materials can be printed ahead of open enrollment.

The IRS 2011 limits for HSAs remain the same as 2010. They are as follows:

Health Savings Account (HSA)	2010	2011
Minimum deductible amounts for the qualifying high-deductible health plan (HDHP)		
Individual coverage	\$1,200	\$1,200
Family coverage	\$2,400	\$2,400
Maximum contribution levels		
Individual coverage	\$3,050	\$3,050
Family coverage	\$6,150	\$6,150
Catch up contribution allowed for those 55 and over	\$1,000	\$1,000
Maximums for HDHP out-of-pocket expenses		
Individual coverage	\$5,950	\$5,950
Family Coverage	\$11,900	\$11,900

Employers can now confidently go forward with their high-deductible health plan strategies for 2011 without any last minute modifications. ◦

The information contained in this article is not intended to be legal, accounting, or other professional advice. We assume no liability whatsoever in connection with its use, nor are these comments directed to specific situations.

Copyright 2010

WW\_3254\_HSA2011 (May 2010)